Who's who?

IOCB, CAS

IOCB of the CAS is the parent institution conducting basic research. All research activities and scientific collaborations are managed by IOCB bodies.

IOCB TECH

IOCB TECH is a daughter company of IOCB responsible for the development and commercialization of inventions made at IOCB. IOCB TECH assists with project development, patent application submission, IP strategy, and first-phase commercialization.

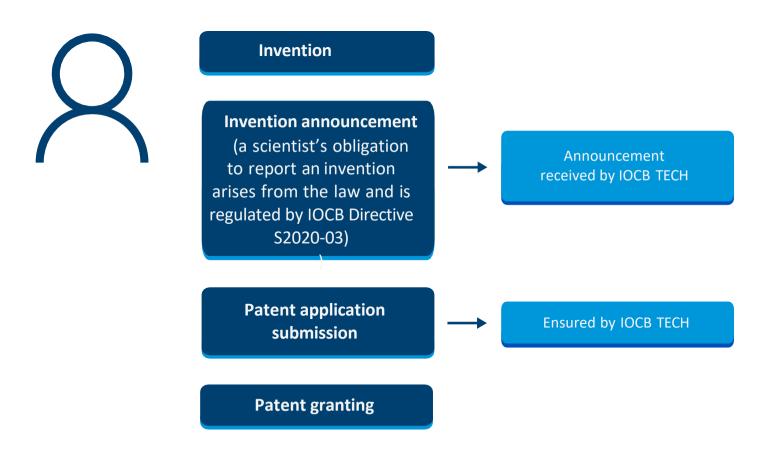
i&i Prague

i&i Prague is a daughter company of IOCB TECH established for the purposes of incubating IOCB projects aimed at spin-off companies and investing in them. i&i Prague holds shares in spin-offs established by IOCB.

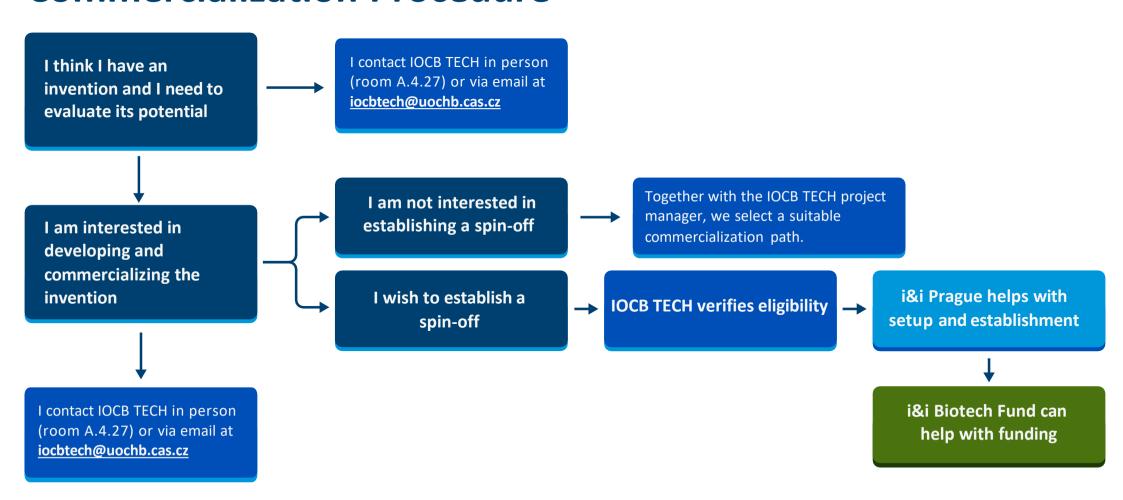
i&i Biotech Fund

i&i Biotech Fund is an investment fund with independent management that aims to support and develop the spin-offs created at IOCB, among others.

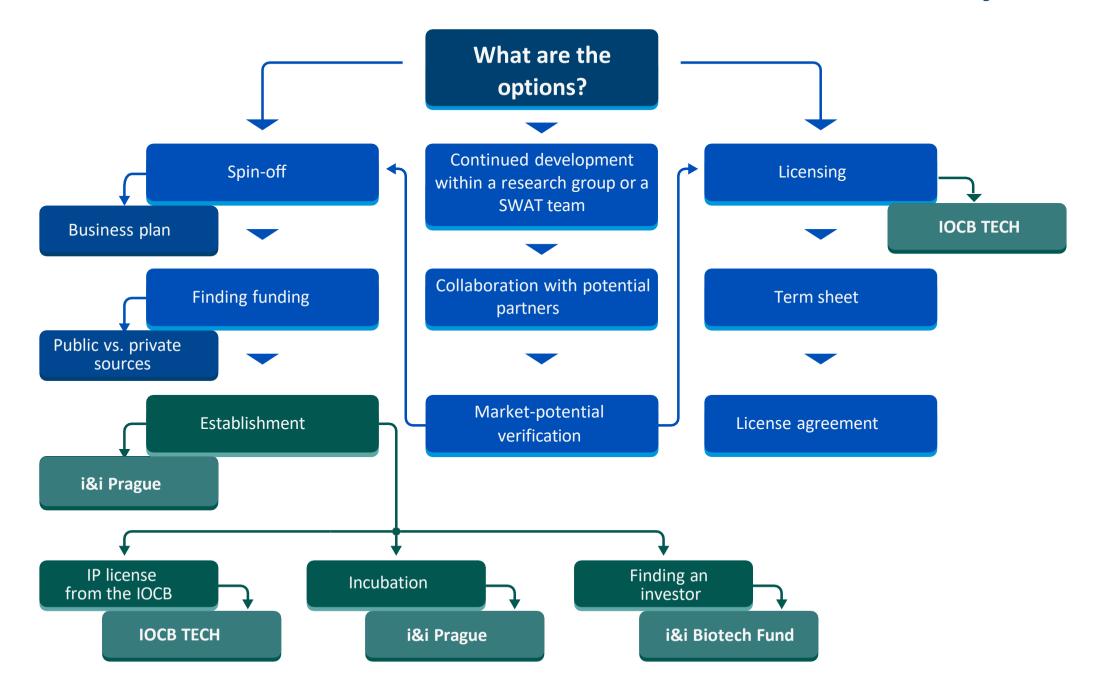
Invention Creation and Patenting



Commercialization Procedure



Invention Commercialization Based on IOCB TECH Analysis



Spin-off Establishment Process

Project identification

IOCB TECH and i&i Prague analyse the project and its suitability for spin-off with you.

Term sheet negotiation

It is necessary to negotiate the basic terms in advance and summarize them in a simple term sheet.

Spin-off establishment

The spin-off is formally established at a notary public's office, where other related agreements are also signed.

Funding

After the completion of all the formalities, it is necessary to find suitable investors or public resources for the spin-off.

Commercial milestones

The spin-off achieves commercial milestones and thus increases its value and/or obtains further funding.

Business plan preparation

In cooperation with i&i Prague, team members, and potential investors, you prepare a business plan.

Documentation preparation

Preparation of articles of incorporation, shareholder agreement, and other documents in cooperation with i&i Prague (and investor if applicable).

License agreement signature

Once the spin-off has been established, it is necessary to sign a license agreement with IOCB (ensured by the IOCB TECH) and negotiate the terms and conditions for the spin-off.

Investor involvement

i&i Prague can offer incubation support, and i&i Biotech Fund can offer funding.

Spin-off Establishment Conditions

License

IOCB grants a license to the spin-off on terms reflecting the current shareholding in the company.

Share

IOCB, through i&i Prague, shall own a minimum of 10% of the shares in the spin-off at its establishment (as regulated by IOCB Directive S2024-02). The exact terms and conditions of the transaction are included in the term sheet.

Control

Parallel activities for IOCB (research) and spin-offs (commercial activities) are permissible under predefined conditions. A researcher may also work exclusively for a spin-off. Conflicts of interest are governed by IOCB Directive S2024-01.